



CONTACT

Frédérique Jacobs

PRESS RELATIONS

Tel.: +32 479 429 636

frederique.jacobs@scarlet.be

Lasne, 30th December 2010

SYSTEMAT IS ASSIGNING ITS 'INFRASTRUCTURE' ACTIVITIES IN BELGIUM AND LUXEMBOURG

The Board of Directors of SYSTEMAT SA has decided to assign all of its 'Infrastructure' activities as part of a Management Buyout operation.

The operation consists of the sale of a group of assets making up the 'Infrastructure' activity in Belgium and Luxembourg, including the commercial name 'SYSTEMAT' and the companies SYSTEMAT Luxembourg PSF SA, SYSTEMAT EXPERT SA and SYREMAT SA, to two new companies formed for the purposes of this operation, STM SA in Luxembourg and STMT SA in Belgium.

The directors of SYSTEMAT, now known collectively as G.H.T Invest sarl, involved in this operation, have the financial support of large investment funds in Luxembourg, FIELD SICAR sca and STING sca, and in France, EUROCAPITAL sa. In order to finance this acquisition, they have jointly formed a pool including large Belgian and Luxembourg banks.

SYSTEMAT has had the assistance of GoNext for the financial aspects and of the law firm Stibbe for the legal aspects, in setting up this operation.

On the 30th December 2010, the SYSTEMAT Board of Directors approved this operation, which will both secure the extensive investments made by our shareholders over the last 10 years and set up of new, ambitious development project for the 350 employees of this activity.

The acquisition of the 'Infrastructure' activities by competent directors with a thorough knowledge of the Group will also ensure the loyalty of the management in a



PRESS RELEASE



SYSTEMAT IS ASSIGNING ITS 'INFRASTRUCTURE' ACTIVITIES

highly competitive job market, thus ensuring the continuity of the management of the activities assigned.

The date of assignment was backdated to the 30th June 2010 and the effective transfer of the operation was fixed for the 31st January 2011.

The operation will enable SYSTEMAT to raise an estimated € 10.8 million in exchange for the assigned assets. The Board of Directors will decide at a later date as to the allocation of the liquidity generated by the operation. The impact on the results of the Group should not be significant.

By means of this operation, SYSTEMAT will be determinedly reorienting its strategy towards 'Software' activities, which have interesting development prospects for the future. Such 'Software' activities will therefore become the new core business of the Group and include the POPY products owned by POPY SOFTWARE SA, a subsidiary owned entirely by SYSTEMAT SA, and the DIMASYS WORKGROUP and DIMASYS ENTERPRISE products owned by INFOMAT SA, in which SYSTEMAT SA holds 51%.

The annual turnover generated by these 'Software' activities is approximately € 7.5 million, for an operating result of approximately 10%. Thanks to this reorganisation, SYSTEMAT clearly hopes to increase their rate of development and will remain on the lookout for opportunities which will arise inevitably in this sector.

Furthermore, SYSTEMAT will retain its entire property portfolio, the market value of which may reasonably be estimated at some € 30 million and which should generate more than € 2 million in recurring rent. The property consists of nine professional buildings in Belgium, Luxembourg and France, which in total represent approximately 15,500 m² of offices, 3,000 m² of technical laboratories and 10,000 m² of storage space. At present, all these buildings are entirely occupied by reputable tenants.

The Board of Directors considers that this operation will put the assets at their right price and is therefore a good opportunity for the shareholders, who will retain valuable assets with the 'software' activities on the one hand, and the property activities on the other.

"I am particularly proud today", notes Jean-Claude Logé, Chairman of the Board of Directors and Managing Director, "in presenting the new organisation of the Group recentered on its original business, the development and sale of management software. This new organisation will also enable us to highlight our property investments made since 1990 and which have been little or badly valorised until now. I am also pleased to see a new, younger, dynamic and ambitious management team carrying on the development of Systemat, thus enabling employees to satisfy their requirements and professional aspirations".





SYSTEMAT IS ASSIGNING ITS 'INFRASTRUCTURE' ACTIVITIES

The Group, in this way restructured and profitable, will continue to be quoted on the Brussels Stock Exchange under the name of SOFTIMAT SA, which still has to be approved by the General meeting of Shareholders. Jean-Claude Logé will remain Chairman of the Board of Directors, but will be giving up his operational functions as from the 1st January 2011.

Bernard Lescot
Managing Director

Jean-Claude Logé
Managing Director

